# FullClarity



# Does your organization...

- Experience delayed and incorrect billing to customers?
- Have customer miscommunications and misunderstandings over retainage fees?
- Spend too much time correcting mistakes or performing complicated calculations from manual processes?
- Sometimes overlook the claiming of retainage in your workflow process?

# **Streamline Retainage Collection & Tracking**

Retainage for NetSuite streamlines retainage collection & tracking. This application manages specific retainage percentages for project contracts seamlessly within NetSuite, and tracks and reports in real-time the amounts billed, retainage withheld and retainage claims due. Start collecting the retainage you contractually deserve, on-time every time, and automatically track your balances and payment schedules with ease in NetSuite.

# **Retainage for NetSuite Eliminates -**

- Delayed and incorrect billing to customers
- Paying for mismanaged billing and receiving
- Customer miscommunications and misunderstandings over retainage fees
- And, the time it takes accounting to correct mistakes or perform complicated calculations from manual processes



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#### What to Expect

- 1. Better Visibility of Your Retainage Data
- 2. Automated Accounting
- 3. Improved Cash Flow
- 4. More Working Capital
- 5. Increased Profits
- 6. Streamlining a Complex Process

# **Built Natively in NetSuite**

Retainage for NetSuite is 100% natively integrated with your existing NetSuite products so that all activity is handled in real-time and with full visibility. Using this application feels like "you have never left NetSuite" – it's a seamless experience.

# How it Works

- 1. Select the retainage field on the project record
- 2. Enter the retainage percentage per your contract
- Invoices are automatically adjusted per the retention percentage
- Reports of retainage withheld are automatically generated for customer on-demand

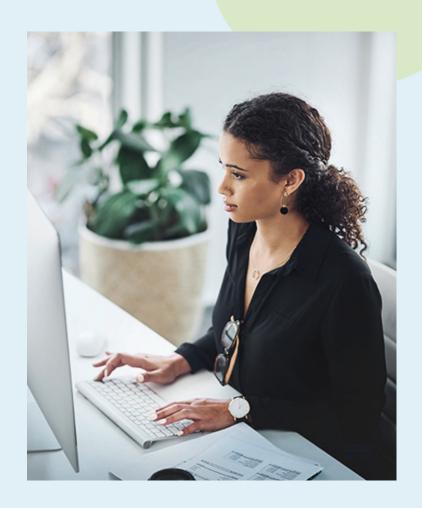
# **Special Features**

#### **Contract Pricing**

 Tracks retainage contract provisions for all projects

#### **Fee Inputting**

• Streamlines time-intensive retainage fee inputting and tracking



#### Reporting

 Accurately reports retainage balances in real-time; no more guesswork

#### **Payment Scheduling**

• Manages due payment dates from customers to avoid costly payment delays

#### For more information, contact: **FullClarity** info@fullclarity.com www.fullclarity.com

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